SABINE ROYALTY TRUST

Cash Distribution Calendar - 2025

| Month | Declaration Date | Ex-Div/Record Date | Payable Date | Distribution Per Unit |
|-----------------|---------------------|-----------------------|-----------------|--------------------------|
| January | 1/3/2025 | 1/15/2025 | 1/29/25 | \$0.448330 |
| February | 2/7/2025 | 2/18/2025 | 2/28/25 | \$0.439510 |
| March | 3/7/2025 | 3/17/2025 | 3/31/25 | \$0.301230 |
| April | 4/4/2025 | 4/15/2025 | 4/29/25 | \$0.503880 |
| May | 5/5/2025 | 5/15/2025 | 5/29/25 | |
| June | 6/6/2025 | 6/16/2025 | 6/30/25 | |
| July | 7/3/2025 | 7/15/2025 | 7/29/25 | |
| August | 8/5/2025 | 8/15/2025 | 8/29/25 | |
| September | 9/5/2025 | 9/15/2025 | 9/29/25 | |
| October | 10/3/2025 | 10/15/2025 | 10/29/25 | |
| November | 11/7/2025 | 11/17/2025 | 11/28/25 | |
| December | 12/5/2025 | 12/15/2025 | 12/29/25 | |
| 2025 YTD Total: | | | | \$1.692950 |

^{**}Effective May 28, 2024, the SEC advised that trading and settlement will move from T+2 business days to T+1 settlement, which will make the ex-dates the same as the record date.

Please note that these dates are subject to change at any time, as deemed necessary by the Trustee.